

Message Text

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ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 SWF-02 AID-20 CEA-02 CIAE-00

COME-00 EB-11 FRB-03 INR-11 NSAE-00 RSC-01 CIEP-02

SP-03 STR-08 TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01

AGR-20 DRC-01 /133 W

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P R 121803Z JUL 74

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 7206

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS

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PASS AGRICULTURE

E.O. 11652: NA

TAGS: EAGR, EC

SUBJECT: SOYBEAN CAP

REF (A) BONN 11007 (B) EC A-119 (C) EC BRUSSELS 4057

1. BEGIN SUMMARY: THE EC COUNCIL OF AGRICULTURAL MINISTERS
IS EXPECTED TO ADOPT THE SOYBEAN CAP DURING ITS MEETING ON JULY
15-16. THE PROPOSED CAP AS IT NOW STANDS INCLUDES SOME CHANGES
MADE BY THE SPECIAL AGRICULTURE COMMITTEE. HOWEVER, THESE CHANGES
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DO NOT AFFECT THE BASIC FEATURES OF THE

COMMISSION PROPOSAL. (SUBSIDIES TO PRODUCERS, NO INTERVENTION SYSTEM, AND NO IMPORT RESTRICTIONS). END SUMMARY.

2. EC COMMISSION AND PERM REP OFFICIALS HAVE CONFIRMED THE REPORT IN REF A THAT THE SPECIAL AGRICULTURE COMMITTEE FINISHED ITS DELIVERATIONS ON THE PROPOSED SOYBEAN CAP ON JULY 9. THE PROPOSAL WILL BE AN "A POINT" ON THE AGENDA OF THE COUNCIL OF AGRICULTURAL MINISTERS' MEETING OF JULY 15-16, AND, THEREFORE, IS EXPECTED TO BE ADOPTED BY THE COUNCIL WITHOUT DISCUSSION.

3. WE UNDERSTAND THAT THE PROPOSAL AS IT NOW STANDS (I.E. INCLUDING THE CHANGES MADE BY THE SPECIAL AGRICULTURE COMMITTEE) IS ESSENTIALLY UNCHANGED FROM THAT SUBMITTED TO THE COUNCIL BY THE COMMISSION (REF B). IT PROVIDES FOR A TARGET PRICE WHICH WILL BE APPLICABLE FOR THE FIRST TIME IN THE 1974/5 SEASON BEGINNING NOV. 1, 1974. IF WORLD MARKET PRICES ARE BELOW THE TARGET PRICE, THE DIFFERENCE IS TO BE PAID AS A SUBSIDY TO SOYBEAN PRODUCERS. THERE WILL BE NO INTERVENTION PRICE AND NO IMPORT RESTRICTIONS.

4. ACCORDING TO COMMISSION OFFICIALS, THE CHANGES MADE IN THE COMMISSION PROPOSAL BY THE SPECIAL AGRICULTURE COMMITTEE CONCERN PRIMARILY THE QUALITY OF SOYBEANS PER HECTARE FOR WHICH A SUBSIDY WILL BE PAID (A STANDARD YIELD PER HECTARE IS NOW PROPOSED) AND THE CALCULATION OF WORLD MARKET PRICES.

5. DUTCH PERM REP OFFICIALS HAVE INFORMED US THAT THE SPECIAL AGRICULTURE COMMITTEE HAS NOT YET DISCUSSED THE LEVEL OF SUPPORT FOR 1974/75. THUS, THE REPORT IN REF A THAT THE TARGET PRICE WILL BE 5 PERCENT ABOVE THE WORLD PRICE MAY JUST BE THE GERMAN POINT OF VIEW. GREENWALD

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Message Attributes

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